

Village of Lake Park
Budget Overview
July 2006 through June 2007

Budget as of Dec. 12, 2006

Jul '06 - Jun 07

Revenues

Other revenues

Civil Penalties	0.00
Investment revenue	18,000.00
Miscellaneous	200.00
Total Other revenues	18,200.00

Other Taxes

Cable franchise	17,500.00
Total Other Taxes	17,500.00

Parks & Recreation Revenue

Recreation Program Fees	2,100.00
Community Center rental	1,700.00
Gazebo rental	100.00
Inspection fees	600.00
Pool concession sales	600.00
Pool rental	100.00
Recreation daily swim fees	5,000.00
Recreation season pass fees	41,000.00
Total Parks & Recreation Revenue	51,200.00

Property Taxes

Ad valorem current year	447,246.00
Ad valorem prior years	3,000.00
Late fees (ad)	50.00
Motor vehicle tax	52,578.00
Penalties and interest	600.00
Utility ad valorem	5,700.00
Total Property Taxes	509,174.00

State Shared Revenues

Sales and use tax	188,000.00
Utility franchise	64,000.00
Total State Shared Revenues	252,000.00

Total Revenues 848,074.00

Expense

Capital Outlay

Capital Outlay Exp.	23,474.00
Reserve for Capital Replacement	2,479.00
Total Capital Outlay	25,953.00

General Administrative Expenses

Adm Assistant	1,000.00
Clerk/Tax Collector	30,000.00
Council	10,000.00
Finance Officer	7,500.00

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Mayor	2,600.00
Payroll Expenses	<u>3,727.00</u>
Total General Administrative Expenses	54,827.00
 Maintenance of Common Areas	
Landscaping	150,000.00
Park maintenance	29,000.00
Pond maintenance	7,000.00
Street Signs	<u>2,500.00</u>
Total Maintenance of Common Areas	188,500.00
 Operating Costs	
Advertising	300.00
Association dues	2,774.00
Bank charges	30.00
Elections	525.00
Insurance/bonds	9,850.00
Miscellaneous oper. exp.	1,000.00
Newsletter/website/flyers	3,500.00
Office	2,100.00
Postage	350.00
Tax collection	1,030.00
Telephone	3,500.00
Training	500.00
Travel	<u>500.00</u>
Total Operating Costs	25,959.00
 Other Expenditures	
Economic Development	2,500.00
Contingency	6,091.00
Donations	
Friends of Library	1,000.00
Hemby Bridge VFD	<u>2,000.00</u>
Total Donations	3,000.00
 Stormwater Fee	<u>1,700.00</u>
Total Other Expenditures	13,291.00
 Parks & Recreation	
Pool Operations	1,000.00
Comm. center maintenance	7,500.00
Seasonal Decorations	14,000.00
Natural Gas	1,200.00
Pool maintenance	4,000.00
Pool management fee	46,000.00
Recreation programs	5,000.00
Storage Rental	960.00
Water/Sewer	<u>2,300.00</u>
Total Parks & Recreation	81,960.00

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Professional Fees

Accountant 4,000.00

Legal Counsel 10,000.00

Total Professional Fees 14,000.00

Public Services/Safety

Community Watch 1,200.00

Garbage collection 235,000.00

Law enforcement 119,384.00

Street Lights 88,000.00

Total Public Services/Safety 443,584.00

Total Expense 848,074.00

0.00

Powell Bill

Powell Bill Revenue

Fund Bal. from Powell Bill 100,740.00

Interest - Powell Funds 1,800.00

Powell Bill Revenue 88,766.00

Total Powell Bill Revenue 191,306.00

Powell Bill Expen.

Street Exp. - Powell Bill 191,306.00

Total Powell Bill Expense 191,306.00

0.00

0.00